

Stillman BANK

Your First Source for FHA Loans

Change your life with a Federal Housing Administration (FHA) home loan available through Stillman Bank. Our mortgage lenders are here to guide you through the loan process step-by-step.



What is a FHA loan?

A FHA loan is a mortgage insured by the Federal Housing Administration. They offer more flexible qualification requirements than a conventional loan. This makes them a good choice for first-time home buyers or borrowers with lower credit scores.

FHA Loans provide flexibility including:

- Low down payments
- Gifts allowed for down payment and closing costs
- Less money out of pocket at closing
- And much more!!

How do I know if I qualify for an FHA loan?

There is a variety of minimum requirements that need to be met in order to qualify for a FHA loan. Scheduling an appointment with one of our mortgage lenders will help you navigate through each step of the process. Some of these qualifications are based on **credit score, down payment funds, debit-to-income ratio, property approval, and amount needed for FHA mortgage insurance.**

Applying for an FHA loan will also require personal and financial documents, including but not limited to:

- A valid Social Security number
- Proof of U.S. citizenship, legal permanent residency or eligibility to work in the U.S.
- Bank statements for, at a minimum, the last 30 days.
- Documentation of deposits (e.g. pay stubs)

**To learn more or to schedule an appointment
with a mortgage lender, contact us today!**

Byron
815.234.5626

Oregon
815.732.7956

Rochelle
815.562.7071

Rockford
815.332.8100

Roscoe/Rockton
815.623.1800

Stillman Valley
815.645.2266

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